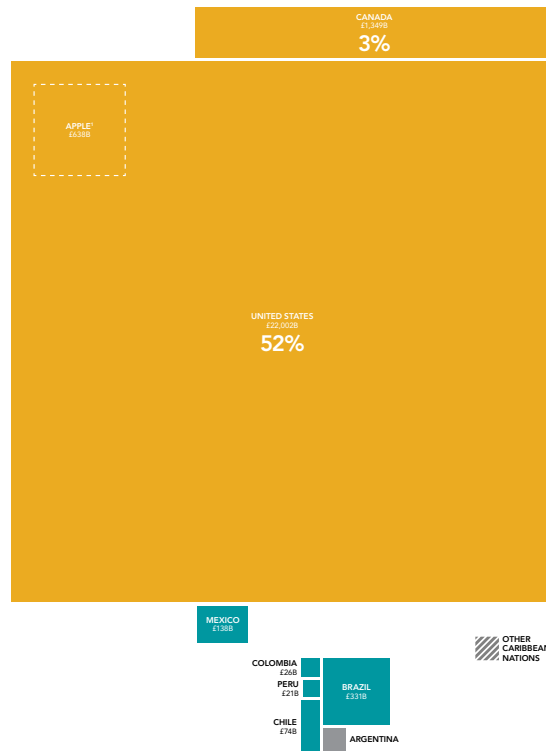


World Equity Market Capitalization

As at 31 December 2017

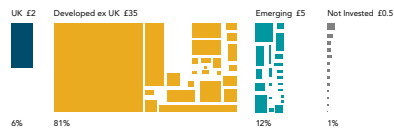
WHERE DIMENSIONAL INVESTS: ■ DEVELOPED MARKETS ■ EMERGING MARKETS ■ NOT INVESTED



How do we measure the world? Thinking only in terms of landmass can distort investment decisions. Directly comparing the markets of nations produces some surprising results. Measures such as population, gross domestic product or exports do not directly indicate the size or suitability of investments in a market. This cartogram illustrates the balance of equity

investment opportunities around the world. The size of each country has been adjusted to reflect its total relative capitalisation. Of course, the world is in motion—there is no fixed relationship between markets, and their proportion can change over time. Viewing the world this way brings the scope of diversification into new light and helps clarify allocation decisions.

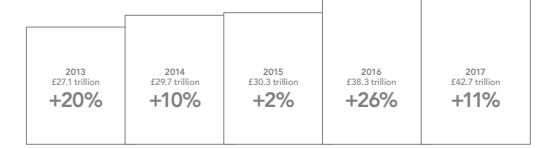
BY ASSET CLASS (£ TRILLIONS)



BY NATION (£ BILLIONS)

United States	22,002	Hong Kong	474	Finland	141	Austria	58	Morocco	15	Croatia	5	Serbia	2
Japan	3,443	Spain	431	Mexico	138	New Zealand	47	Hungary	14	Lebanon	5	Tunisia	2
United Kingdom	2,398	Sweden	430	Argentina	135	Argentina	39	Nigeria	13	Mauritius	5	Bulgaria	1
China	1,424	Netherlands	411	Malaysia	130	Saudi Arabia	38	Bangladesh	12	Sri Lanka	5	Burkina Faso	1
Canada	1,349	South Africa	342	Indonesia	117	UAE	37	Egypt	12	Iceland	4	Cote D'Ivoire	1
France	1,303	Italy	341	Norway	111	Qatar	29	Czech Republic	8	Kazakhstan	4	Ecuador	1
Germany	1,236	Brazil	331	Ireland	95	Kuwait	28	Bahrain	7	Panama	4	Estonia	1
Switzerland	1,011	Denmark	230	Israel	94	Kenya	26	Kenya	7	Jamaica	3	Ghana	1
Australia	951	Singapore	202	Chile	74	Colombia	24	Oman	7	Senegal	3	Lithuania	1
South Korea	832	Russia	181	Philippines	67	Peru	21	Jordan	6	Slovenia	3	Namibia	1
Taiwan	620	Poland	66	Poland	66	Greece	20	Luxembourg	6	Trinidad and Tobago	3	Slovakia	1
India	614	Thailand	142	Turkey	65	Pakistan	19	Romania	6	Botswana	2	Ukraine	1

CHANGE OVER TIME



1. An example large cap stock provided for comparison.

In British pound sterling. Market cap data is free-float adjusted and meets minimum liquidity and listing requirements. Dimensional makes case-by-case determinations about the suitability of investing in each emerging market, making considerations that include local market accessibility, government stability and property rights before making investments. China market capitalisation excludes A-shares, which are generally only available to mainland China investors. Many nations not displayed. Totals may not equal 100% due to rounding. For educational purposes; should not be used as investment advice. Data provided by Bloomberg. **Diversification neither assures a profit nor guarantees against loss in a declining market.**